

FINANCIAL HIGHLIGHTS

Carrollton Bancorp

	Three Months Ended December 31,			Year Ended December 31,		
	2005 (unaudited)	2004 (unaudited)	%Change	2005 (unaudited)	2004 (audited)	%Change
Results of Operations						
Net interest income	\$3,211,323	\$2,579,902	24%	\$11,696,296	\$10,178,701	15%
Provision for loan losses	-	-		-	-	
Noninterest income	2,358,821	2,363,079	0%	10,718,636	8,781,151	22%
Noninterest expenses	5,094,975	4,871,304	5%	18,634,124	17,751,000	5%
Income taxes(benefit)	99,590	(5,693)	1849%	1,322,371	320,488	313%
Net income	375,579	77,370	385%	2,458,437	888,364	177%
Per Share						
Net income - diluted	0.13	0.02	568%	0.87	0.31	182%
Cash dividends declared	0.10	0.10	0%	0.40	0.38	5%
Book value	12.32	12.07	2%	12.33	12.07	2%
Common stock closing price	15.00	17.77	-16%	15.00	17.77	-16%
At December 31						
Short term investments				\$11,855,332	\$14,851,081	-20%
Investment securities				47,583,408	42,488,492	12%
Gross loans (net of unearned income) (a)				261,710,182	229,946,023	14%
Earning assets				323,580,521	289,908,496	12%
Total assets				360,467,146	319,123,132	13%
Total deposits				271,626,503	225,846,145	20%
Shareholders' equity				34,640,165	34,215,280	1%
Common shares outstanding				2,809,698	2,834,823	
Average Balances						
Short term investments	\$17,224,516	\$8,298,952	108%	\$19,067,206	\$8,606,166	122%
Investment securities (b)	43,622,141	44,092,572	-1%	38,578,526	50,188,312	-23%
Gross loans (net of unearned income) (a)	255,982,938	223,290,315	15%	244,371,140	211,219,527	16%
Earning assets	319,464,421	277,975,945	15%	304,659,891	272,275,212	12%
Total assets	356,907,875	316,768,481	13%	340,953,618	306,333,647	11%
Total deposits	265,831,001	222,685,605	19%	249,648,246	161,961,967	54%
Shareholders' equity	34,767,443	34,135,389	2%	34,540,571	34,041,826	1%
Earnings Ratios						
Return on average total assets	0.42%	0.10%		0.72%	0.29%	
Return on average shareholders' equity	4.32%	0.91%		7.12%	2.61%	
Net yield on average earning assets	4.07%	3.76%		3.89%	3.81%	
Interest rate spread	3.43%	3.20%		3.30%	3.32%	
Credit Ratios						
Nonperforming assets as a percent of period-end loans and foreclosed real estate				0.69%	1.20%	
Allowance to total loans				1.28%	1.59%	
Net loan losses to average loans				0.06%	0.08%	
Capital Ratios (period end)						
Shareholders' equity to total assets				9.61%	10.72%	
Leverage capital				8.96%	9.41%	
Tier 1 risk-based capital				11.63%	11.52%	
Total risk-based capital				13.51%	12.74%	