

## FINANCIAL HIGHLIGHTS

### Carrollton Bancorp

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2007 (unaudited)	2006 (unaudited)	%Change	2007 (unaudited)	2006 (unaudited)	%Change
<b>Results of Operations</b>						
Net interest income	\$3,547,457	\$3,618,196	-2%	\$10,538,816	\$10,701,915	-2%
Provision for loan losses	99,000	-	-	264,000	-	-
Noninterest income	1,563,046	1,555,033	1%	4,777,646	7,481,815	-36%
Noninterest expenses	3,864,045	3,859,040	0%	12,338,085	15,506,724	-20%
Income taxes	334,436	459,078	-27%	847,822	895,667	-5%
Net income	813,022	855,111	-5%	1,866,555	1,781,339	5%
<b>Per Share</b>						
Net income - diluted	0.29	0.30	-3%	0.66	0.62	6%
Cash dividends declared	0.12	0.11	9%	0.36	0.33	9%
Book value	12.72	12.16	5%	12.72	12.16	5%
Common stock closing price	13.55	17.75	-24%	13.55	17.75	-24%
<b>At September 30</b>						
Short term investments	\$480,757	\$8,962,345	-95%	\$480,757	\$8,962,345	-95%
Investment securities	53,036,481	55,825,503	-5%	53,036,481	55,825,503	-5%
Gross loans (net of unearned income) (a)	270,962,610	265,610,368	2%	270,962,610	265,610,368	2%
Earning assets	326,008,848	331,760,716	-2%	326,008,848	331,760,716	-2%
Total assets	346,332,001	352,579,161	-2%	346,332,001	352,579,161	-2%
Total deposits	276,457,793	280,573,327	-1%	276,457,793	280,573,327	-1%
Shareholders' equity	36,067,470	34,218,910	5%	36,067,470	34,218,910	5%
<b>Common shares outstanding</b>						
	2,834,975	2,814,013		2,834,975	2,814,013	
<b>Average Balances</b>						
Short term investments	\$2,348,529	\$4,541,604	-48%	\$1,834,461	\$9,774,056	-81%
Investment securities (b)	51,718,668	54,033,010	-4%	52,085,549	50,684,366	3%
Gross loans (net of unearned income) (a)	271,521,803	260,876,801	4%	270,546,943	257,131,897	5%
Earning assets	327,274,830	320,699,948	2%	326,085,521	319,387,656	2%
Total assets	348,238,974	339,837,100	2%	347,354,224	346,064,297	0%
Total deposits	275,870,874	274,744,120	0%	277,732,986	268,700,299	3%
Shareholders' equity	35,373,949	33,598,066	5%	35,197,520	34,193,168	3%
<b>Earnings Ratios</b>						
Return on average total assets	0.93%	1.01%		0.72%	0.69%	
Return on average shareholders' equity	9.19%	10.18%		7.07%	6.95%	
Net interest margin	4.42%	4.58%		4.40%	4.55%	
<b>Credit Ratios</b>						
Nonperforming assets as a percent of period-end loans and foreclosed real estate	2.46%	0.86%		2.46%	0.86%	
Allowance to total loans	1.19%	1.26%		1.19%	1.26%	
Net loan losses to average loans	0.07%	0.03%		0.12%	0.03%	
<b>Capital Ratios (period end)</b>						
Shareholders' equity to total assets	10.41%	9.71%		10.41%	9.71%	
Leverage capital	10.07%	9.77%		10.07%	9.77%	
Tier 1 risk-based capital	12.46%	11.97%		12.46%	11.97%	
Total risk-based capital	13.74%	13.30%		13.74%	13.30%	

(a) Includes loans held for sale

(b) Excludes market value adjustment