

FINANCIAL HIGHLIGHTS
Carrollton Bancorp

	<u>Three Months Ended December 31,</u>			<u>Year Ended December 31,</u>		
	<u>2007</u>	<u>2006</u>	<u>%Change</u>	<u>2007</u>	<u>2006</u>	<u>%Change</u>
	(unaudited)	(unaudited)		(unaudited)	(audited)	
Results of Operations						
Net interest income	\$3,375,220	\$3,688,139	-8%	\$13,914,036	\$14,390,054	-3%
Provision for loan losses	272,000	-		536,000	-	
Noninterest income	1,496,496	1,417,182	6%	6,274,142	8,898,997	-29%
Noninterest expenses	4,137,056	3,874,280	7%	16,475,141	19,381,004	-15%
Income taxes	202,952	427,601	53%	1,050,774	1,323,268	-21%
Net income	259,708	803,440	-68%	2,126,263	2,584,779	-18%
Per Share						
Net income - diluted	0.09	0.28	-68%	0.75	0.90	-17%
Cash dividends declared	0.12	0.12	0%	0.48	0.45	7%
Book value	12.66	12.37	2%	12.66	12.37	2%
Common stock closing price	13.93	17.16	-19%	13.93	17.16	-19%
At December 31						
Short term investments	\$7,544,181	\$3,990,003	89%	\$7,544,181	\$3,990,003	89%
Investment securities	52,792,208	55,064,620	-4%	52,792,208	55,064,620	-4%
Gross loans (net of unearned income) (a)	269,203,598	267,490,604	1%	269,203,598	267,490,604	1%
Earning assets	329,933,763	328,249,727	1%	329,933,763	327,140,762	1%
Total assets	352,821,751	349,824,267	1%	352,821,751	349,824,752	1%
Total deposits	285,638,625	277,903,801	3%	285,638,625	277,903,801	3%
Shareholders' equity	35,903,996	34,710,895	3%	35,903,996	34,711,378	3%
Common shares outstanding	2,834,975	2,806,705		2,834,975	2,806,705	
Average Balances						
Short term investments	9,384,215	\$2,099,013	78%	\$3,737,413	\$7,839,525	-52%
Investment securities (b)	51,528,578	54,657,719	-5%	51,945,162	50,849,281	2%
Gross loans (net of unearned income) (a)	267,349,280	265,852,984	1%	269,888,612	259,304,883	4%
Earning assets	329,586,643	324,188,118	2%	327,115,651	319,735,842	2%
Total assets	351,252,659	344,189,065	2%	348,493,289	345,591,636	1%
Total deposits	284,337,259	278,324,583	2%	279,397,624	271,126,146	3%
Shareholders' equity	36,220,733	34,430,511	5%	35,611,872	34,252,991	4%
Earnings Ratios						
Return on average total assets	0.30%	0.93%		0.61%	0.75%	
Return on average shareholders' equity	2.87%	9.33%		5.97%	7.55%	
Net interest margin	4.14%	4.63%		4.34%	4.57%	
Credit Ratios						
Nonperforming assets as a percent of period-end loans and foreclosed real estate	2.26%	1.89%		2.26%	1.89%	
Allowance to total loans	1.25%	1.17%		1.25%	1.17%	
Net loan losses to average loans	0.15%	0.08%		0.15%	0.08%	
Capital Ratios (period end)						
Shareholders' equity to total assets	10.18%	9.92%		10.18%	9.92%	
Leverage capital	10.03%	9.74%		10.03%	9.74%	
Tier 1 risk-based capital	12.35%	11.92%		12.35%	11.92%	
Total risk-based capital	13.63%	13.20%		13.63%	13.20%	